

October 28, 2016

CAMECO TO SUPPORT DARLINGTON REFURBISHMENT PROJECT ***Work Is Underway on Canada's Largest Clean Energy Project***

Toronto - Ontario Power Generation (OPG) congratulates Cameco for being awarded a new contract by SNC-Lavalin/Aecon Joint Venture to supply calandria tubes and annulus spacers for OPG's Darlington Refurbishment project. Cameco will hire 20 permanent full-time staff in Cobourg as a result of the new contract.

"The refurbishment of Darlington Nuclear is an investment in Ontario's future," said Dietmar Reiner, OPG's Senior Vice President for Refurbishment. "It benefits communities across the province, provides safe and reliable power, and will help moderate customer prices. And refurbishing Darlington and its continued operations will ensure nuclear continues to be Ontario's single largest source of clean power."

The refurbishment and continued operation of Darlington Nuclear for 30 more years will boost Ontario's economy by \$89.9 billion, according to a report conducted by [Conference Board of Canada](#).

Another report released earlier this month by [Intrinsic Environmental Sciences](#), Inc., says continued operations of the Darlington Nuclear Generating Station will reduce greenhouse gas emissions by an estimated 297 million tonnes, which is the equivalent of removing two million cars from Ontario's roads.

The Darlington Nuclear Generating Station provides about 20 per cent of the power used in Ontario, or about one in five homes and businesses. OPG is also planning to continue to operate its Pickering Nuclear Generating Station until 2024. The recent Speech from the Throne indicated this will save Ontario's electricity customers \$600 million and will also provide a clean energy source during the Darlington Refurbishment.

OPG generates safe, clean, reliable, low cost power for the province. More than 99 per cent of this power has no greenhouse gas or smog emissions. OPG's power is priced 40 per cent lower than other generators, which helps moderate customer bills.

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